



Banneker/Key Full and Partial Scholarship Policy

Description and Eligibility

The Banneker/Key Scholarship is an undergraduate merit scholarship awarded to a group of selected students for up to a maximum of eight (8) consecutive semesters. Students must remain in compliance with scholarship policies, as outlined in this document, and with the University of Maryland Code of Academic Integrity. The student must register for a minimum of 12 credits per semester, maintain a minimum 3.20 cumulative grade point average (GPA), and successfully complete 30 credits per academic year. **Please note:** *the student should average 15 credits per semester over the Fall/Spring semesters to meet the 30 credit requirement.* In addition, the scholarship funds are designated for Fall and Spring terms and cannot be used for other semesters or terms without prior approval and often with restrictions. The scholarship may only be applied toward a student's undergraduate degree. Banneker/Key Scholarship recipients who graduate from their undergraduate program early cannot receive the unused portion of their scholarship money toward graduate school or any graduate portion of a combined Bachelor/Master's program.

Cumulative Grade Point Average (GPA) Requirement

The student must maintain a minimum 3.20 cumulative GPA. The GPA used for this review is not rounded. Therefore, a 3.199 does not equal a 3.20 cumulative GPA. The Office of Student Financial Aid (OSFA) will review the cumulative GPA at the conclusion of each Fall and Spring semester. In the event the student fails to maintain a 3.20 cumulative GPA, the student will have one probationary semester to raise his/her GPA. After the probationary semester, if the student's cumulative GPA is again below a 3.20, the scholarship will be canceled for any future semesters. The student may take courses on campus during the winter and summer terms to bring up his/her cumulative GPA, but the scholarship does not cover the cost of winter and summer courses. If the scholarship was canceled, and the student subsequently raises his/her GPA to a 3.20 or higher, the student may submit a request for reinstatement of the scholarship. *The student is given only one probationary semester for the duration of his/her scholarship eligibility.*

Annual Credit Completion Requirement

The student must successfully complete 30 credits per academic year. For the purposes of this policy, successful completion of a course is defined as any course in which a grade of +/- A, B, C, D, S, or P is received. **Please note:** *although a student may retake courses under the University's repeat policy, credits earned for a repeated course may only be counted once toward the annual 30 credit requirement.* Advanced Placement (AP), International Baccalaureate (IB), and other pre-college credits are not counted towards the 30 credit requirement. Audited and waitlisted courses do not count toward the credit completion requirement. The student may take courses on or off-campus during the winter and summer terms to make up any necessary credits, but the scholarship does not cover the cost of

these courses. In the event the student fails to successfully complete 30 credits each academic year, the scholarship will be canceled for any future semesters. *The academic year is defined as beginning with the Fall semester, followed by the Winter term, followed by the Spring semester and concludes with the Summer terms. There is no probationary term for failure to successfully complete 30 credits per academic year.*

Cost of Attendance

The 2020-2021 cost of attendance for Maryland residents and non-residents is broken down as follows:

Cost Description	Resident Amount	Non-Resident Amount
Tuition	\$8,824	\$34,936
Standard Mandatory Fees	\$1,954	\$1,954
Room On-Campus	\$7,754	\$7,754
Board On-Campus	\$5,120	\$5,120
Book Allowance	\$1,250	\$1,250
Personal Expense On-Campus	\$1,144	\$1,144
Transportation Expense On-Campus	\$1,378	\$1,378
Total Cost of Attendance	\$27,424	\$53,536

Receipt of More Than One Award

Students may receive only one of the following scholarships, Banneker/Key, Transfer Academic Excellence, Maryland Transfer, Presidents, or Dean's. These scholarships may not be combined with one another. They can, however, be combined with other grants and scholarships.

The student must report all aid he/she expects to receive, including but not limited to: employer tuition benefits, Resident Assistant benefits, UM tuition waivers, and private scholarships. The total of all aid a student receives cannot exceed the Cost of Attendance as outlined above. Should a student receive funds above the Cost of Attendance, as determined by OSFA, his/her Banneker/Key Scholarship will be reduced. A Banneker/Key scholar who also serves as a Resident Assistant (RA) will receive a reduced Banneker/Key Scholarship as the room, and board charges will be offset from his/her Cost of Attendance. ***Please note:*** OSFA reserves the right to reduce a student's Banneker/Key scholarship at any time if it is discovered that he/she received additional funding above the Cost of Attendance.

Full Banneker/Key Scholarship Award Amount

The maximum annual amount awarded under the Full Banneker/Key Scholarship program shall not exceed the total of the University of Maryland cost of tuition, tuition associated-mandatory fees, on-campus housing (standard room only), board (campus point regular plan only), and book allowance as outlined above. Should a student choose a meal plan, or housing option (on or off-campus) where costs exceed those of the standard on-campus room charge, as listed above, the student must personally pay for the additional cost. The scholarship does not cover miscellaneous fees charged by the University to the student, such as, but not limited to, vehicle registration, parking, late registration, student exchange or Co-op, graduation, health, or lab fees. Please refer to the Schedule of Classes for a complete list of fees. Please also note that the Banneker/Key Scholarship cannot be increased to cover the cost of required departmental fees (i.e., Applied Musician Fee, Architecture Fees, and Journalism Mandatory Fees). The Banneker/Key Scholarship is a merit award. It may be reduced by the amount of other merit funds received such that students do not financially benefit by receiving more merit funding in total than the University of Maryland direct costs plus a book allowance as outlined above.

The 2020-2021 Full Banneker/Key scholarship value for Maryland residents and non-residents is broken down as follows:

Full Banneker/Key Scholarship – Living with Parent	Resident	Non-Resident
Tuition	\$8,824	\$34,936
Standard Mandatory Fees	\$1,954	\$1,954
Room On-Campus	\$1,540	\$1,540
Board On-Campus	\$2,556	\$2,556
Book Allowance	\$1,250	\$1,250
Total Cost of Attendance	\$16,124	\$42,236

Full Banneker/Key Scholarship – Living On-Campus or Off-Campus	Resident	Non-Resident
Tuition	\$8,824	\$34,936
Standard Mandatory Fees	\$1,954	\$1,954
Room On-Campus	\$7,754	\$7,754
Board On-Campus	\$5,120	\$5,120
Book Allowance	\$1,250	\$1,250
Total Cost of Attendance	\$24,902	\$51,014

**The Full Banneker/Key scholarship will also cover the \$85 cost of freshman orientation, but will not cover costs associated with the parent orientation.*

In some cases, we may increase the value of your scholarship for students who are expected to live in higher costs resident hall rooms. If you have questions, please contact the Office of Student Financial Aid at 301-314-8377 or email sfa-scholarships@umd.edu.

Partial Banneker/Key Scholarship Award Amount

The 2020-2021 Partial Banneker/Key scholarship value for Maryland residents and non-residents is broken down as follows:

Partial Banneker/Key Scholarship	Resident	Non-Resident
Banneker/Key Amount	\$8,000	\$12,000
Book Allowance	\$1,250	\$1,250
Total	\$9,250	\$13,250

Administration of Funds

Refunds will not be available until the student has registered for a minimum of 12 credits (waitlisted courses do not count), and all University charges incurred on his/her student account have been paid. Every effort will be made to have refunds available during the first week of classes; however, the student should make alternate arrangements to purchase books or pay rent if necessary. ***Please note: the initial refund received at the beginning of the semester includes the funds for the book allowance.***

Each academic year, OSFA will notify the student of the type(s) of scholarships he/she is receiving and the amount disbursed from each account fund. For information regarding the availability of refunds, please refer to the current Schedule of Classes, or refer to the OSFA [web site](#).

Please note: The Office of Student Financial Aid at the University of Maryland reserves the right to modify financial assistance at any time. Each aid program is unique and has different eligibility requirements, which may change over time.

Withdrawals

A student who fully withdraws and receives a refund for tuition, mandatory fees, room, or board may have his/her scholarship adjusted during the semester of the withdrawal. A student who partially withdraws (drops a class with a W) will not receive a scholarship adjustment during the semester of the partial withdrawal as long as he/she has attempted full-time status. ***Please note: to maintain scholarship eligibility, the student that partially or fully withdraws from the Fall/Spring semester(s) is still required to successfully complete 30 credits per academic year.***

Non-Standard Programs

If a student plans to participate in a University-sponsored Study Abroad Program, Co-op, or any other non-standard academic program, he/she must obtain prior approval from his/her program advisor and submit that approval to OSFA. With prior approval, he/she may receive the Banneker/Key Scholarship during the University-sponsored Study Abroad Program. For approved Co-op programs, the student may defer receipt of the Banneker/Key Scholarship. Please be advised that if for any reason, the student does not comply with program requirements, the scholarship may be canceled.

Free Application for Federal Student Aid (FAFSA) Requirement

OSFA strongly recommends the student complete the Free Application for Federal Student Aid (FAFSA) if he/she has not already done so. The FAFSA may be completed [online](#).

Tax Liability

Scholarship and grant awards that a student receives for tuition and University-wide mandatory fees are tax-free. Scholarship money that a student receives for books, supplies, equipment, and other fees may be tax-free if they are required of all students in the course. Scholarship money received for room and board *is* considered taxable income. This is a general statement of the tax rules. The student's own tax liability may vary depending on his/her personal situation. Please refer to the Internal Revenue Service's (IRS) Publication 970, or consult a tax or legal counsel for additional information.

Publication 970 can be found on the IRS [web site](#). A student can download a copy of his/her IRS 1098-T form from the Bursar's Office website each year after January 1.

Contact Information

Please direct any financial aid questions or concerns to:

Office of Student Financial Aid
0102 Lee Building
7809 Regents Drive
College Park, MD 20742
(301) 314-8377
sfa-scholarships@umd.edu

Helpful resources:

2020-2021 Registration Guide:

http://registrar.umd.edu/reg_guide_2020-21.pdf

2020-2021 Undergraduate Catalog:

<https://academiccatalog.umd.edu/undergraduate/>

University of Maryland Code of Academic Integrity:

<http://www.president.umd.edu/policies/iii100a.html>

University of Maryland Repeat Policy:

<https://academiccatalog.umd.edu/undergraduate/>