Financial Aid Frequently Asked Questions (FAQ’s) for Study Abroad Students
Please read and keep for your records

How does the Study Abroad Financial Aid Process work?
1. Students doing non-UM sponsored program (meaning you will pay your tuition and fees to a school/program other than UM) must turn in a Financial Aid Study Abroad Worksheet and a Permission to Study Abroad Form to the financial aid office at least 1 to 2 months before leaving to ensure timely processing of aid.
2. Once these forms are received the Financial Aid office will send a Consortium Agreement to the student’s study abroad program.
3. The student’s study abroad program must complete and return the Consortium Agreement, confirming costs, enrollment, and any scholarships awarded, to the UMCP Financial Aid Office for processing.
4. Once the Consortium Agreement is received, the UMCP Financial aid office will release the student’s aid to their University of Maryland student account. Once any outstanding balance in the student account has been settled, a financial aid refund check will be mailed to the student’s local address or directly deposited into the student’s designated bank account. It is the student’s responsibility to pay program costs directly to their program when they are due.

No Exceptions.

The bill for my study abroad program is due before my financial aid will be released. What do I do if I can’t pay it out of pocket? You can request that the UM Financial Aid office send an aid verification form to your study abroad program to notify them about the aid you will receive and when it will be released. It is up to your program to decide if they will hold off payment until your financial aid is received. Some programs have their own aid verification forms that the Office can complete for you.

I am doing a non-UM sponsored program. Can I still receive my state scholarship money for the semester? No, you can not receive State scholarship money if you are doing a non UM-sponsored study abroad program.

My study abroad program costs more than what it costs to attend the University of Maryland. Can I get more financial aid to cover my study abroad costs? Our Office can increase your Cost of Attendance so that you may apply for additional PLUS or private loan money. Unfortunately, our Office cannot offer or increase any grant or scholarship that you are receiving.

Can you send my financial aid money directly to my study abroad program? No, your financial aid refund will be sent directly to you through a mailed check or Direct Deposit. Direct Deposit enrollment forms may be obtained online at http://bursar.umd.edu/t_Refunds.php.

When is the earliest that my financial aid can be released to me for my program? Due to federal regulations, the Office of Student Financial Aid is unable to release your aid earlier than ten (10) days before the start of the semester at the University of Maryland. All financial aid will be applied to your student account at the University first. If there are remaining funds after your aid is applied to your student account, you will receive a financial aid refund.

I have a Terp Payment Plan. What do I need to do? If you are participating in a non-UM-sponsored or affiliated program, you will not be paying UM directly for your program costs, and you will need to cancel the TPP for the semester you will be abroad. If you are participating in a UM-sponsored or affiliated program, you may use the TPP for any program costs that will be billed directly to your student account. However, you may need to adjust your TPP to reflect the difference between on-campus and study abroad charges, if applicable. Please contact the TPP directly at 301.314.9000 Option #5 to speak with the TPP Office about adjusting your Plan.

Additional questions or concerns? Please call 301-314-9000 and choose Option #1 to schedule an appointment with the Study Abroad Financial Aid Counselor.
Study Abroad Financial Aid Worksheet

You must fill out this form and include a copy of your Permission to Study Abroad form if you are:

- Going on a non UM-sponsored study abroad program for the Fall, Spring, and/or Summer session
- Going on a UM-affiliated study abroad program that is not listed below
- Receiving Federal aid, merit-based scholarships, or private scholarships/loans

Do not fill out this form if you are:

- Going on the Maryland-in-London, Maryland-in-Nice, Maryland-in-Alcala, Maryland-in-Berlin, Maryland-in-Rome, Maryland-in-Haifa, Maryland-in-Shanghai, or Maryland-in-Barcelona programs
- Doing a Winter Term study abroad program.

Semester/Year of Study Abroad: Fall ________(year) Spring ________(year) Summer ________(year)

Name (Last, First): _________________________________ UID: _________________________________

E-Mail: __________________________________________ Phone #: _________________________________

Names of Program, Country & Sponsoring School: _________________________________

If the program is not sponsored by UM, please provide the following information about the sponsoring school:

Phone: ___________________________ Name & Address: _________________________________
Fax: ___________________________ _________________________________
E-Mail: ___________________________ _________________________________

REQUIRED FORMS:
1. Financial Aid Worksheet
2. Financial Aid Checklist for Study Abroad
3. Copy of Permission to Study Abroad Form (completed and signed by all required parties)
4. Study Abroad budget (included – must be completed and signed by Education Abroad Office.)

(If participating in a Non-UM sponsored program, a copy of your course registration will be requested by our office from your host school through the consortium agreement)

RECOMMENDED FORMS

Direct Deposit Authorization Form (preferred) or Power of Attorney Agreement

I agree to notify the University of Maryland at College Park (UM) promptly if I withdraw from any of the host school courses before their conclusion. I further agree to ask the Host Institution to send an academic transcript to UM at the conclusion of the program. I understand that my financial aid will be disbursed to my student account at UM. After all UM charges are paid; any excess funds will be disbursed to me as a financial aid refund. I understand that I am responsible for paying all charges to the Host Institution by the Host Institution’s due date.

Student Signature: __________________________________________ Date: __________

OFFICE USE ONLY

<table>
<thead>
<tr>
<th>Initial/Date</th>
<th>MD</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Received this form</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sent (<strong>) or Faxed (</strong>) Consortium Agreement (C.A.)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Received completed C.A.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Aid released</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Courses Confirmed</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Added to Clearinghouse roster</td>
<td></td>
</tr>
</tbody>
</table>
Financial Aid Checklist for Study Abroad

Please read, initial and sign at the bottom of the form

1. I have read and understood all of the information in the Frequently Asked Questions and Financial Aid Worksheet for Study Abroad students. ______

2. I have been informed of the costs of my study abroad program. I understand which costs (if any) will be billed to my student account at UM, and which costs I am responsible for paying to the program directly. ______

3. I understand that my aid can be credited to my student account, at the earliest, ten (10) days before the start of the semester at UM. (EXCEPTION: For students participating in a Non-UM program, their aid cannot be released until our office receives confirmation of their enrollment from the host school) ______

4. I must complete and submit a Financial Aid Worksheet for Study Abroad, a Study Abroad Budget form, and Permission to Study Abroad form. ______

5. I understand that by if I am participating in a program that is not sponsored by the University of Maryland or another Maryland institution; I am not eligible to receive aid from the State of Maryland such as Educational Assistance Grants, Maryland Hope, Delegate, and Senatorial scholarships. ______

6. I have provided ALL of the correct contact information for my program or school and signed the form. ______

7. I must submit a copy of my official course registration as soon as I register for courses at my host school. Failure to do so can result in cancellation of my aid for that semester. ______

8. I understand that my financial aid can only be disbursed once the other institution confirms my enrollment with a Consortium Agreement. ______

9. I am responsible for contacting my lender and making sure that I discuss with them information about deferment of my loans. ______

10. Failure to complete the necessary coursework and number of credit hours, or leaving my program on an unsatisfactory basis can result in a charge back of financial aid. ______

11. I will receive all financial aid funds and I am responsible for payment to the host program or institution. Note: UM will not send refunds to anyone other than the student (or the parent, in the case of Parent PLUS Loans). ______

Please complete, sign, and submit this completed form along with your Financial Aid Worksheet for Study Abroad, Permission to Study Abroad and Study Abroad Budget. Your aid will not be processed unless all of these forms are completed and have the appropriate signatures.

Signature ___________________________________ UID # ___________________ Date ______________
Study Abroad Budget

- Student **must** take this form to the UMCP Study Abroad office for completion.
- Aid will **not** be processed if form is not completed by Study Abroad office.

<table>
<thead>
<tr>
<th>Name: _______________________________</th>
<th>UID: _____________________</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Name: _______________________</td>
<td>Term/Year: _______________</td>
</tr>
</tbody>
</table>

Who will bill the student for tuition? (Check only one)
- ___ UM (C.A. not required)
- ___ UM and/or Affiliated Program (C.A. not required)
- ___ Third Party Program (Need C.A.)
- ___ Foreign School (Need C.A.)

Permission to Study Abroad required?    ___ Yes    ___ No

Number of Credits and dates for CLASSES: Start Date  End Date  # of Credits

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fall</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spring</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Study Abroad Budget:

- Tuition: $______________  Airfare: $______________
- Room: $______________  Books: $______________
- Board: $______________  Personal: $______________
- Other: $______________  TOTAL: $______________

Comments: __________________________________________________________________________
____________________________________________________________________________________
____________________________________________________________________________________

Advisor, E.A. Office _______________________________  Authorization _______________________________  Date _______________________________